

## APPLICATION FOR EXEMPTION FROM AUDIT

# LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES **MORE THAN \$100,000 BUT NOT MORE THAN \$750,000**

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

### EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

### READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME. GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS. PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS.

### POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

### CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
  - If yes, have you read and understand the new Electronic Signature Policy? See new [here](#) policy
  - or--
  - Have you included a resolution?
  - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
  - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
  - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

### FILING METHODS

**WEB PORTAL:** Register and submit your Applications at our web portal:

<https://apps.leg.co.gov/osa/lg>

For faster processing the web portal is the preferred method for submission

**MAIL:** Office of the State Auditor  
Local Government Audit Division  
1525 Sherman St., 7th Floor  
Denver, CO 80203

*Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.*

**QUESTIONS?** Email: [osa.lg@coleg.gov](mailto:osa.lg@coleg.gov) or Phone: 303-869-3000

### IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis -- A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

## APPLICATION FOR EXEMPTION FROM AUDIT

### LONG FORM

NAME OF GOVERNMENT  
ADDRESS

Town of Boone
421 E. 1st. Street
P.O. box 13
Boone, CO 81025
Nicole Manzanares
719-947-3311
townofboone1@yahoo.com

For the Year Ended  
12/31/2023  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that *independent* means someone who is separate from the entity.

NAME:	Jean-Michel Cortes
TITLE	Accountant
FIRM NAME (if applicable)	
ADDRESS	P.O. Box 116, Gardner, CO 81040
PHONE	719-746-2385
RELATIONSHIP TO ENTITY	Independent accountant

**PREPARER** (SIGNATURE REQUIRED)

**DATE PREPARED**

*Jean-Michel Cortes*

1/17/2024

Has the entity filed, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO
<input type="checkbox"/>	<input checked="" type="checkbox"/>

If Yes, date filed:

## PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		All Funds (see attached)	Fund*		Water/Sewer	Refuse
<b>Assets</b>				<b>Assets</b>		
1-1	Cash & Cash Equivalents	\$ 167,851	\$ -	Cash & Cash Equivalents	\$ 112,624	\$ (16,917)
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ 6,277	\$ -	Receivables	\$ 18,264	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 34,243	\$ -	Other Current Assets (specify...)	\$ -	\$ -
	All Other Assets (specify...)					
1-6	Lease Receivable (as Lessor)	\$ -	\$ -			
1-7	Suspended property taxes	\$ 56,003	\$ -	<b>Total Current Assets</b>	<b>\$ 130,888</b>	<b>\$ (16,917)</b>
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ 3,364,028	\$ -
1-9		\$ -	\$ -	Other Long Term Assets (specify...)	\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	<b>\$ 264,374</b>	<b>\$ -</b>	(add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>	<b>\$ 3,494,916</b>	<b>\$ (16,917)</b>
<b>Deferred Outflows of Resources:</b>				<b>Deferred Outflows of Resources</b>		
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ -</b>	<b>\$ -</b>	(add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ -</b>	<b>\$ -</b>
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>\$ 264,374</b>	<b>\$ -</b>	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>\$ 3,494,916</b>	<b>\$ (16,917)</b>
<b>Liabilities</b>				<b>Liabilities</b>		
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ 19,721	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 19,233	\$ -
1-21	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 19,721</b>	<b>\$ -</b>	(add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>	<b>\$ 19,233</b>	<b>\$ -</b>
1-22	All Other Liabilities (specify...)	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 455,847	\$ -
1-23		\$ -	\$ -	Other Liabilities (specify...):	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>	<b>\$ 19,721</b>	<b>\$ -</b>	(add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>	<b>\$ 475,080</b>	<b>\$ -</b>
<b>Deferred Inflows of Resources:</b>				<b>Deferred Inflows of Resources</b>		
1-28	Deferred Property Taxes	\$ 34,243	\$ -	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	Other (specify...)	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 34,243</b>	<b>\$ -</b>	(add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance</b>				<b>Net Position</b>		
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ 2,908,182	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -			
1-33	Restricted [Emergency, Conservation Trust]	\$ 8,174	\$ -	Emergency Reserves	\$ -	\$ -
1-34	Committed (specify...)	\$ -	\$ -	Other Designations/Reserves	\$ 123,642	\$ -
1-35	Assigned [Streets, Fire]	\$ 40,063	\$ -	Restricted	\$ 60,215	\$ -
1-36	Unassigned:	\$ 162,173	\$ -	Undesignated/Unreserved/Unrestricted	\$ (72,203)	\$ (16,917)
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 <b>TOTAL FUND BALANCE</b>	<b>\$ 210,410</b>	<b>\$ -</b>	Add lines 1-31 through 1-36 This total should be the same as line 3-33 <b>TOTAL NET POSITION</b>	<b>\$ 3,019,836</b>	<b>\$ (16,917)</b>
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b>	<b>\$ 264,374</b>	<b>\$ -</b>	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b>	<b>\$ 3,494,916</b>	<b>\$ (16,917)</b>

Please use this space to provide explanation of any items on this page

**PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds			
		All Funds (see attached)	Fund*		Water/Sewer	Refuse		
<b>Tax Revenue</b>				<b>Tax Revenue</b>				Please use this space to provide explanation of any items on this page
2-1	Property (include mills levied in Question 10-6)	\$ 30,690	\$ -	Property (include mills levied in Question 10-6)	\$ -	\$ -		
2-2	Specific Ownership	\$ 2,722	\$ -	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ 1,133	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue (specify ):	\$ -	\$ -	Other Tax Revenue (more like excise fees)	\$ -	\$ -		
2-5	Cigarette tax	\$ 457	\$ -	Public Works Fee	\$ 9,798	\$ -		
2-6		\$ -	\$ -	Water Debt Retirement Fee	\$ 16,394	\$ -		
2-7		\$ -	\$ -	Sewer Debt Retirement Fee	\$ 16,661	\$ -		
2-8	<b>Add lines 2-1 through 2-7</b>	<b>\$ 35,002</b>	<b>\$ -</b>	<b>Add lines 2-1 through 2-7</b>	<b>\$ 42,853</b>	<b>\$ -</b>		
	<b>TOTAL TAX REVENUE</b>			<b>TOTAL TAX REVENUE</b>				
2-9	Licenses and Permits	\$ 50	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ 5,027	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ 122,582	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 125,664	\$ 46,034		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ 7,796	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 2	\$ -	Interest/Investment Income	\$ 139	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other (Franchise fees)	\$ 24,900	\$ -	All Other (specify ):	\$ -	\$ -		
2-23	Other miscellaneous	\$ 5,134	\$ -		\$ -	\$ -		
2-24	<b>Add lines 2-8 through 2-23</b>	<b>\$ 77,911</b>	<b>\$ -</b>	<b>Add lines 2-8 through 2-23</b>	<b>\$ 291,238</b>	<b>\$ 46,034</b>		
	<b>TOTAL REVENUES</b>			<b>TOTAL REVENUES</b>				
<b>Other Financing Sources</b>				<b>Other Financing Sources</b>				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -		
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-28	Other (specify ):	\$ -	\$ -	Other (specify ):	\$ -	\$ -		
2-29	<b>Add lines 2-25 through 2-28</b>	<b>\$ -</b>	<b>\$ -</b>	<b>Add lines 2-25 through 2-28</b>	<b>\$ -</b>	<b>\$ -</b>		
	<b>TOTAL OTHER FINANCING SOURCES</b>			<b>TOTAL OTHER FINANCING SOURCES</b>				
2-30	<b>Add lines 2-24 and 2-29</b>	<b>\$ 77,911</b>	<b>\$ -</b>	<b>Add lines 2-24 and 2-29</b>	<b>\$ 291,238</b>	<b>\$ 46,034</b>		
	<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>			<b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b>				
		<b>\$ 77,911</b>	<b>\$ -</b>		<b>\$ 291,238</b>	<b>\$ 46,034</b>	<b>\$ 415,183</b>	

**IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		All Funds (see attached)	Fund*		Water/Sewer	Refuse	
	<b>Expenditures</b>			<b>Expenses</b>			
3-1	General Government	\$ 93,025	\$ -	General Operating & Administrative	\$ 13,585	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 46,771	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 3,578	\$ -	
3-4	Fire	\$ 4,135	\$ -	Contract Services	\$ 17,093	\$ 47,862	
3-5	Highways & Streets	\$ 18,036	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 9,792	\$ 1,291	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 8,273	\$ 1,269	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 5,526	\$ -	
3-9	Culture and Recreation	\$ 5,926	\$ -	Supplies	\$ 7,455	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 11,051	\$ -	
3-11	Other [specify .]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify .]	\$ -	\$ -	
3-13		\$ -	\$ -	Dues, Subscriptions, Tests, etc.	\$ 10,116	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ 101,368	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ 49,452	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ 3,788	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify .]:	\$ -	\$ -	All Other [specify .]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	<b>Add lines 3-1 through 3-21</b>	<b>\$ 121,122</b>	<b>\$ -</b>	<b>Add lines 3-1 through 3-21</b>	<b>\$ 287,848</b>	<b>\$ 50,422</b>	<b>GRAND TOTAL</b>
	<b>TOTAL EXPENDITURES</b>			<b>TOTAL EXPENSES</b>			<b>459,392</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...](enter negative for expense)	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ 184,400	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ 101,368	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 49,452	\$ -	
3-29	<b>(Add lines 3-23 through 3-28)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b>	<b>\$ (33,580)</b>	<b>\$ -</b>	
	<b>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>						
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures			Net Increase (Decrease) in Net Position			
	Line 2-29, less line 3-22, less line 3-29	\$ (43,211)	\$ -	Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ (30,190)	\$ (4,388)	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 253,621	\$ -	Net Position, January 1 from December 31 prior year report	\$ 3,050,026	\$ (12,529)	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32	\$ 210,410	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ 3,019,836	\$ (16,917)	
	This total should be the same as line 1-37.			This total should be the same as line 1-37.			

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.**

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES                      NO

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt?  YES       NO

4-2 Is the debt repayment schedule attached? If no, **MUST** explain:  YES       NO

4-3 Is the entity current in its debt service payments? If no, **MUST** explain:  YES       NO

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 422,451	\$ -	\$ 27,711	\$ 394,740
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ 82,847	\$ -	\$ 21,741	\$ 61,106
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 505,298</b>	<b>\$ -</b>	<b>\$ 49,452</b>	<b>\$ 455,846</b>

\*\*Subscription Based Information Technology Arrangements

\*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?  YES       NO

If yes: How much? \$ -

Date the debt was authorized: \_\_\_\_\_

4-6 Does the entity intend to issue debt within the next calendar year?  YES       NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for?  YES       NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements?  YES       NO

If yes: What is being leased? John Deere Backhoe

What is the original date of the lease? February, 2022

Number of years of lease? 5

Is the lease subject to annual appropriation?  YES       NO

What are the annual lease payments? \$ 20,500

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT                      TOTAL

Please use this space to provide any explanations or comments:

5-1 YEAR-END Total of ALL Checking and Savings accounts \$ 263,187

5-2 Certificates of deposit \$ -

**TOTAL CASH DEPOSITS** \$ 263,187

Investments (if investment is a mutual fund, please list underlying investments):

5-3 \$ -

\$ -

\$ -

\$ -

**TOTAL INVESTMENTS** \$ -

**TOTAL CASH AND INVESTMENTS** \$ 263,187

\$371 in petty cash. Town is covering cash overdraft in Refuse department from General Fund cash.

Please answer the following question by marking in the appropriate box

YES                      NO                      N/A

5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  YES       NO       N/A

5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, **MUST** explain:  YES       NO       N/A

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES                      NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets?  YES                       NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no,  YES                       NO

**MUST** explain:

6-3 Complete the following Capital & Right-To-Use Assets table for **GOVERNMENTAL FUNDS**:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ 1,146	\$ -	\$ -	\$ 1,146
Buildings	\$ 192,492	\$ -	\$ -	\$ 192,492
Machinery and equipment	\$ 412,071	\$ -	\$ -	\$ 412,071
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (557,431)	\$ (14,299)	\$ -	\$ (571,730)
<b>TOTAL</b>	<b>\$ 48,278</b>	<b>\$ (14,299)</b>	<b>\$ -</b>	<b>\$ 33,979</b>

6-4 Complete the following Capital & Right-To-Use Assets table for **PROPRIETARY FUNDS**:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ 1,576	\$ -	\$ -	\$ 1,576
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 40,864	\$ -	\$ -	\$ 40,864
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,319,091	\$ 1,630,134	\$ -	\$ 4,949,225
Construction In Progress (CIP)	\$ 1,689,789	\$ 101,368	\$ 1,590,133	\$ 201,024
Leased & SBITA Right-to-Use Assets	\$ 97,730	\$ -	\$ -	\$ 97,730
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain): Water Rights	\$ 7,208	\$ -	\$ -	\$ 7,208
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,749,199)	\$ (184,400)	\$ -	\$ (1,933,599)
<b>TOTAL</b>	<b>\$ 3,407,059</b>	<b>\$ 1,547,102</b>	<b>\$ 1,590,133</b>	<b>\$ 3,364,028</b>

\* Must agree to prior year-end balance  
 \* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

YES                      NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  YES                       NO
- 7-2 Does the entity have a volunteer firefighters' pension plan?  YES                       NO
- If yes: Who administers the plan?  YES                       NO

FPPA is the plan administrator. However the town has not made any contributions nor maintained the member list for the last 5 years. The member list still has 5 eligible members.

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ 50

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box

YES NO N/A

Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain:  YES  NO  N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:  YES  NO  N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
Governmental (see attached detail)	\$ 165,405
Proprietary (see attached detail)	\$ 1,464,055
	\$ -
	\$ -

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?  YES  NO
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet the requirement of TABOR.

**PART 10 - GENERAL INFORMATION**

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity?  YES  NO
- If yes: Date of formation:
- 10-2 Has the entity changed its name in the past or current year?  YES  NO
- If Yes: NEW name   
PRIOR name
- 10-3 Is the entity a metropolitan district?  YES  NO
- 10-4 Please indicate what services the entity provides:
- 10-5 Does the entity have an agreement with another government to provide services?  YES  NO
- If yes: List the name of the other governmental entity and the services provided:
- 10-6 Does the entity have a certified mill levy?  YES  NO
- If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):
- |                       |               |
|-----------------------|---------------|
| Bond Redemption mills | 0.000         |
| General/Other mills   | 14.071        |
| <b>Total mills</b>    | <b>14.071</b> |

YES NO N/A

- 10-7 **NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.  YES  NO  N/A

Please use this space to provide any additional explanations or comments not previously included:

**OSA USE ONLY**

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	263,167	Unrestricted Fund Balan \$	202,236	Total Tax Revenue	\$ 35,002
Current Liabilities	\$	38,954	Total Fund Balance \$	210,410	Revenue Paying Debt Service	\$ -
Deferred Inflow	\$	34,243	PY Fund Balance \$	253,621	Total Revenue	\$ 77,911
			Total Revenue \$	77,911	Total Debt Service Principal	\$ -
			Total Expenditures \$	121,122	Total Debt Service Interest	\$ -
					Total Assets	\$ 264,374
					Total Liabilities	\$ 19,721
<b>Governmental</b>			Interfund In \$	-	<b>Enterprise Funds</b>	
Total Cash & Investments	\$	167,851	Interfund Out \$	-	Net Position	\$ 3,002,919
Transfers In	\$	-	Proprietary	-	PY Net Position	\$ 3,037,497
Transfers Out	\$	-	Current Assets \$	113,971	Government-Wide	
Property Tax	\$	30,690	Deferred Outflow \$	-	Total Outstanding Debt	\$ 455,846
Debt Service Principal	\$	-	Current Liabilities \$	19,233	Authorized but Unissued	\$ -
Total Expenditures	\$	121,122	Deferred Inflow \$	-	Year Authorized	1/0/1900
Total Developer Advances	\$	-	Cash & Investments \$	95,707		
Total Developer Repayments	\$	-	Principal Expense \$	49,452		

**PART 12 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box

YES                      NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

                    

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

**MUST Print the names of ALL members of the governing body below.**

**A MAJORITY of the members of the governing body must sign below.**

Full Name	Full Name	Full Name
1	Carl Messenger	I, <u>Carl Messenger</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Carl Messenger</u> Date: <u>1-17-2024</u> My term Expires: <u>4-2-2024</u>
2	Kelly Levar	I, <u>Kelly J Levar</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Kelly J Levar</u> Date: <u>1-17-2024</u> My term Expires: <u>3/27/2024</u>
3	John Breckenridge	I, <u>John Breckenridge</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>John Breckenridge</u> Date: <u>1-17-2024</u> My term Expires: <u>4-2-2024</u>
4	Robert Spidell	I, <u>Robert Spidell</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Robert A. Spidell</u> Date: <u>1-17-2024</u> My term Expires: <u>4-2-2024</u>
5	Sandy Martin	I, <u>Sandra Martin</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Sandra Martin</u> Date: <u>1-17-2024</u> My term Expires: _____
6	<u>Don Stephens</u>	I, <u>Don Stephens</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Don Stephens</u> Date: <u>1-17-24</u> My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Governmental Funds		Totals
		Fund*	Fund*	Fund*	Fund*	
	<b>Assets</b>	<b>General</b>	<b>Streets</b>	<b>Fire</b>	<b>Cons Trust</b>	
1-1	Cash & Cash Equivalents	\$ 136,904	\$ 14,292	\$ 13,031	\$ 3,624	\$ 167,851
1-2	Investments	\$ -	\$ -	\$ -	\$ -	\$ -
1-3	Receivables	\$ 6,277	\$ -	\$ -	\$ -	\$ 6,277
1-4	Due from Other Entities or Funds	\$ -	\$ -	\$ -	\$ -	\$ -
1-5	Property Tax Receivable	\$ 26,090	\$ -	\$ 8,153	\$ -	\$ 34,243
	All Other Assets [specify...]					
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	\$ -	\$ -
1-7	Suspended Property Taxes	\$ 43,263	\$ 1,997	\$ 10,743	\$ -	\$ 56,003
1-8		\$ -	\$ -	\$ -	\$ -	\$ -
1-9		\$ -	\$ -	\$ -	\$ -	\$ -
1-10		\$ -	\$ -	\$ -	\$ -	\$ -
1-11	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	<b>\$ 212,534</b>	<b>\$ 16,289</b>	<b>\$ 31,927</b>	<b>\$ 3,624</b>	<b>\$ 264,374</b>
	<b>Deferred Outflows of Resources:</b>					
1-12	[specify...]	\$ -	\$ -	\$ -	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -	\$ -	\$ -
1-14	<b>(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>\$ 212,534</b>	<b>\$ 16,289</b>	<b>\$ 31,927</b>	<b>\$ 3,624</b>	<b>\$ 264,374</b>
	<b>Liabilities</b>					
1-16	Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ 19,721	\$ -	\$ -	\$ -	\$ 19,721
1-18	Unearned Property Tax Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
1-21	<b>(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES</b>	<b>\$ 19,721</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,721</b>
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	\$ -	\$ -
1-24		\$ -	\$ -	\$ -	\$ -	\$ -
1-25		\$ -	\$ -	\$ -	\$ -	\$ -
1-26		\$ -	\$ -	\$ -	\$ -	\$ -
1-27	<b>(add lines 1-21 through 1-26) TOTAL LIABILITIES</b>	<b>\$ 19,721</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,721</b>
	<b>Deferred Inflows of Resources:</b>					
1-28	Deferred Property Taxes	\$ 26,090	\$ -	\$ 8,153	\$ -	\$ 34,243
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	\$ -	\$ -
1-30	<b>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</b>	<b>\$ 26,090</b>	<b>\$ -</b>	<b>\$ 8,153</b>	<b>\$ -</b>	<b>\$ 34,243</b>
	<b>Fund Balance</b>					
1-31	Nonspendable Prepaid	\$ -	\$ -	\$ -	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -	\$ -	\$ -
1-33	Restricted [specify...] Emergency, Con Trust	\$ 4,550	\$ -	\$ -	\$ 3,624	\$ 8,174
1-34	Committed [specify...]	\$ -	\$ -	\$ -	\$ -	\$ -
1-35	Assigned [specify...] Streets, fire,	\$ -	\$ 16,289	\$ 23,774	\$ -	\$ 40,063
1-36	Unassigned:	\$ 162,173	\$ -	\$ -	\$ -	\$ 162,173
1-37	<b>Add lines 1-31 through 1-36</b>	<b>\$ 166,723</b>	<b>\$ 16,289</b>	<b>\$ 23,774</b>	<b>\$ 3,624</b>	<b>\$ 210,410</b>
1-38	<b>Add lines 1-27, 1-30 and 1-37</b>	<b>\$ 212,534</b>	<b>\$ 16,289</b>	<b>\$ 31,927</b>	<b>\$ 3,624</b>	<b>\$ 264,374</b>



# FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURE

Line #	Description	Governmental Funds		Governmental Funds		Totals
		Fund*	Fund*	Fund*	Fund*	
	<b>Expenditures</b>	<b>General</b>	<b>Streets</b>	<b>Fire</b>	<b>Cons Trust</b>	
3-1	General Government	\$ 93,025	\$ -	\$ -	\$ -	\$ 93,025
3-2	Judicial	\$ -	\$ -	\$ -	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ 4,135	\$ -	\$ 4,135
3-5	Highways & Streets	\$ -	\$ 18,036	\$ -	\$ -	\$ 18,036
3-6	Solid Waste	\$ -	\$ -	\$ -	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	\$ 5,926	\$ 5,926
3-10	Transfers to other districts	\$ -	\$ -	\$ -	\$ -	\$ -
3-11	Other (specify...):	\$ -	\$ -	\$ -	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	\$ -	\$ -
3-13		\$ -	\$ -	\$ -	\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Debt Service</b>					
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	\$ -	\$ -
3-16	Interest	\$ -	\$ -	\$ -	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	\$ -	\$ -
3-20	All Other (specify...):	\$ -	\$ -	\$ -	\$ -	\$ -
3-21		\$ -	\$ -	\$ -	\$ -	\$ -
3-22	<b>Add lines 3-1 through 3-21</b>	<b>\$ 93,025</b>	<b>\$ 18,036</b>	<b>\$ 4,135</b>	<b>\$ 5,926</b>	<b>\$ 121,122</b>
3-23	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -	\$ -
3-24	Interfund Transfers Out	\$ -	\$ -	\$ -	\$ -	\$ -
3-25	Other Expenditures (Revenues):	\$ -	\$ -	\$ -	\$ -	\$ -
3-26		\$ -	\$ -	\$ -	\$ -	\$ -
3-27		\$ -	\$ -	\$ -	\$ -	\$ -
3-28		\$ -	\$ -	\$ -	\$ -	\$ -
3-29	<b>(Add lines 3-23 through 3-28)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
3-30	Excess (Deficiency) of Revenues and Other Financing	\$ (28,583)	\$ (11,876)	\$ 3,172	\$ (5,924)	\$ (43,211)
3-31	Fund Balance, January 1 from December 31 prior year	\$ 195,306	\$ 28,165	\$ 20,602	\$ 9,548	\$ 253,621
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -	\$ -
3-33	Fund Balance, December 31	\$ 166,723	\$ 16,289	\$ 23,774	\$ 3,624	\$ 210,410

**IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not**

TOWN OF BOONE  
DEBT SCHEDULE  
DECEMBER 31, 2023

	Balance 12/31/22	Proceeds from additional loan amounts	Repayments (see notes )	Balance 12/31/23
CWRPDA Loan #D06F182 (Water)	\$ 250,005	\$ -	\$ 17,857	\$ 232,148
CWRPDA Loan #W09F182 (Sewer)	172,446	-	9,854	162,592
John Deere Financial	82,847	-	21,741	61,106
<b>Totals</b>	<b>\$ 505,298</b>	<b>\$ -</b>	<b>\$ 49,452</b>	<b>\$ 455,846</b>

Future Loan Payment Obligations:

	Interest Rate	Maturity Date	Principal Due
CWRPDA Loan #D06F182 (Water) <i>The funds collected monthly for debt retirement are disclosed on the balance sheet as reserved fund balance.</i>	0%	2024	\$ 17,857
		2025	17,857
		2026	17,857
		2027	17,857
		2028	17,857
		2029-2033	89,285
		2034-2035	53,578
		<b>Total</b>	<b>\$ 232,148</b>
CWRPDA Loan #W09F182 (Sewer) <i>The funds collected monthly for debt retirement are disclosed on the balance sheet as reserved fund balance.</i>	0%	2024	\$ 9,854
		2025	9,854
		2026	9,854
		2027	9,854
		2028	9,854
		2029-2033	49,270
		2034-2038	49,270
		2039-2040	14,782
		<b>Total</b>	<b>\$ 162,592</b>
John Deere Financial	4.25%	2024	\$ 19,511
		2025	20,354
		2026	21,241
		<b>Total</b>	<b>\$ 61,106</b>

TOWN OF BOONE  
BUDGETED EXPENDITURES  
BUDGET YEAR 2023

	Original	Final	Actual	Variance to Final
<b>Governmental Funds</b>				
General Fund	\$ 128,005	\$ 128,005	\$ 93,025	34,980
Streets Fund	14,900	19,900	18,036	1,864
Fire Department Fund	5,500	7,500	4,135	3,365
Conservation Trust Fund	10,000	10,000	5,926	4,074
<b>Totals</b>	<b>\$ 158,405</b>	<b>\$ 165,405</b>	<b>\$ 121,122</b>	<b>\$ 44,283</b>
<b>Business-type Funds</b>				
Water/Sewer Fund*	\$ 1,408,805	\$ 1,408,805	\$ 389,217	1,019,588
Refuse Fund	45,250	55,250	50,422	4,828
<b>Totals</b>	<b>\$ 1,454,055</b>	<b>\$ 1,464,055</b>	<b>\$ 439,639</b>	<b>\$ 1,024,416</b>

\* Water/Sewer Fund budget contained grant funding appropriations for project in progress.